



Tokyo, Mar. 23, 2017
Mitsui Chemicals Agro, Inc.

Acquisition of Additional Shares of Sotus International in Thailand

Mitsui Chemicals Agro, Inc. (MCAG, President & CEO: Kazunori Tani) announced today that MCAG acquired additional shares of Sotus International Co., Ltd. (SOTUS), an agrochemicals company in the Kingdom of Thailand. Having reached a share sale and purchase agreement with individual shareholders of SOTUS, MCAG acquired further 1.5% shares of SOTUS to increase its shareholding ratio to 17.7% of SOTUS' total shares.

To enhance overseas business, MCAG had reached an agreement on business and capital tie-up with SOTUS to acquire 10% of its outstanding shares in 2011, for the purpose to secure a production base in the growing South East Asian markets. In 2013, in order to strengthen its development capability, MCAG established a formulation research center together with SOTUS, who therefore has become a more important partner to MCAG. In 2016, for reinforcing this partnership, MCAG acquired 6.2% shares of SOTUS from Pacific Agriscience Pte., Ltd.

The present transaction will enable MCAG to tie-up more profoundly with SOTUS and to drive further success by accelerating development of new products in South East Asian markets.

About SOTUS (as of March, 2017)

- (1) Company Name: Sotus International Co., Ltd.
- (2) Line of Business: -Importation, formulation, domestic commercialization of crop protection and non-crop chemicals/fertilizer business
-Pest control operation business
- (3) Foundation: April 1st, 1996
- (4) Head Office: Nonthaburi, Thailand (Near Bangkok)
- (5) Chairman & CEO: Yanyong Prathuangwong
- (6) Capital: 200 million Baht

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